



PRESS RELEASE

March 11, 2022

TouchPoint, Inc. Acquires Parity Medical Holding Ltd.

Effective today, TouchPoint, Inc., the parent company of TouchPoint Medical, has completed the acquisition of Parity Medical Holdings Ltd. Founded in 1989 and headquartered outside of Liverpool, UK, Parity Medical is a leader in manufacturing customised medical carts, mounting systems, telemedicine solutions and patient entertainment systems.

Parity Medical will join TouchPoint's Healthcare platform, which includes the TouchPoint Medical and iTD businesses. TouchPoint Healthcare focuses on developing customer driven solutions to securely mobilise medical technology and manage medication dispensing in a way that creates safer and more efficient healthcare environments.

Parity Medical's products are designed and manufactured in their Wirral, UK facility. They are a leading supplier of medical products and support services to the UK's National Health System as well as the private healthcare systems in the UK and Ireland. As the market leader, they have earned an outstanding reputation for their product breadth, quality and responsive service. Additional information on Parity Medical can be found on their website at <u>www.paritymedical.com</u>.

"We are excited to add the Parity Medical's technology, expertise and solutions to our TouchPoint Healthcare platform, as this expanded offering further enhances our ability to grow and create value for our customers," said Brian M. McNeill, Chairman, President & CEO of TouchPoint, Inc. "Parity Medical and TouchPoint Healthcare provide one another with highly complementary products, talent, services and channels to market."

About TouchPoint

TouchPoint is a privately held, diversified global growth company based in Concordville, Pennsylvania. TouchPoint focuses on acquiring and building niche, high growth engineering and manufacturing businesses where technology and human touch points make a tangible difference to the end user. The current TouchPoint portfolio is made up of three platforms:

- 1. Access Hardware: Southco
- 2. Intelligent Inventory Management: SupplyPoint & Vanas Intralogistics
- 3. Medical Technology: iTD & TouchPoint Medical

In total, TouchPoint companies have over 4,500 employees in 27 countries and serve more than 80 thousand customers in nearly 100 countries throughout the world. <u>www.touchpointinc.com</u>

C 0151 343 0500

151 343 0300

info@paritymedical.com 🛛 🥥 www.paritymedical.com

Registered Office/Address: Parity Computers Ltd, Port Causeway, Wirral International Business Park, Bromborough, Wirral, CH62 4TP







About TouchPoint Healthcare

TouchPoint Medical

TouchPoint Medical is a leading global provider of innovative and intelligent hardware and software solutions that enable the safe, efficient, and effective delivery of outstanding patient care. TouchPoint Medical provides mobility for medical and information technology through stationary and mobile medication dispensing solutions. www.touchpointmed.com

iTD

iTD is a world leading provider of equipment carts and support arms for medical technology. iTD delivers premium quality product solutions for electromechanical medical equipment used in a wide variety of medical applications through close and trusted long-term partnerships with medical device manufacturers. www.itd-cart.com

TouchPoint Medical and iTD businesses provide value added products and services to hospitals and health care facilities in over 70 countries.

TouchPoint, Inc. P.O. Box 0116 210 N. Brinton Lake Road Concordville, PA 19331-0116 USA Phone: +1 610 459 4000

Media Contact – Gerry Clisham +1-610-459-4000

6 0151 343 0500

info@paritymedical.com

9 0151 343 0300

www.paritymedical.com

Registered Office/Address: Parity Computers Ltd, Port Causeway, Wirral International Business Park, Bromborough, Wirral, CH62 4TP

Company Reg: 03130070 VAT Reg: GB 539 7208 20

